

7th April 2020

Dear Tenants,

Our core values have always been designed around our tenants, customers and all relevant stakeholders. You are all an integral part of our community and your success and customer experience has always been our top most priority. Due to the current Covid-19 global outbreak, we would like to reach out to you and assure you that our best wishes and consideration is with all of you.

You are our first and foremost priority, our teams are closely monitoring the situation and we are in constant liaison with the local authorities. We are actively responding to the rapid changes taking place locally and are ensuring that our tenants and customers are facilitated in the best possible manner. We would like to assure you that all the necessary measures are being taken in order to comply with the guidelines provided by the World Health Organization as well as the local health authorities.

Taking into consideration some of your requests with reference to waivers in Rent and Cam, our Board of Directors have had a detailed meeting and have decided on the following:

- 1) **Rent** will be waived off for a period of 30 days from the 23rd of March; however, this amount will be adjusted towards the end of the current year. We would appreciate your understanding in this matter since our organization is also under financial obligations towards other third parties. Therefore, we would urge you to cooperate with our finance team and clear the current invoices that have been issued as soon as possible.

Note: This waiver does not include restaurants, fast food outlets, grocery stores and banks. Restaurants and food outlets were under no obligation to remain closed after they were suggested by the management, through emails & letters, to maintain their home delivery and takeaway option positively. Not availing the opportunity is deemed as their own discretion thereof.

- 2) **CAM** cannot be waived off and will be charged as per actual since the staff expense is a fixed expense and as we all know that skilled human resource is one of the greatest assets which cannot be laid off.
- 3) **Utilities** will be charged as per actual consumption.

We have been implementing stringent measures to ensure that our community is kept safe and all of our assets are being regularly sterilized across all locations. All of our decisions and guidelines will reflect upon our values towards up keeping the most superior standards and demonstrating excellence across all domains.

We will always stand by you and will continuously strive towards serving our tenants, customers and our community to the best of our ability.

The Centaurus Management